Coming Off Weakest Year Since 2014 and Facing Further Market Uncertainty, Metal Additive Manufacturing Market Presents Rare Opportunity to Address Supply Chain Issues

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SmarTech Analysis has now finalized its market tracking and growth data for the metal additive manufacturing market and its performance through the end of 2019. The fourth quarter of 2019 saw the moderate impacts of economic uncertainty from earlier in 2019 intensify, depressing annual quarterly growth to the lowest total market-wide seen since SmarTech has tracked the metal AM market; that is the beginning in 2014.

- During 2019, SmarTech estimates the metal additive market grew just 10.8 percent by in terms of revenues from the sale of machines, materials, and outsourced production services.

- Hardware and service providers have been hardest hit, as these sectors registered just single digit revenue growth levels for 2019, and hardware was flat during the fourth quarter. The exhibit below demonstrates year-over-year growth levels in the market over the last eight quarters.

- The arrival of the COVID-19 will present further economic challenges and even more uncertainty in an already soft environment. This will no doubt impact market performance across both additive and traditional manufacturing. Note that the outlook for all manufacturing remains uncertain, although SmarTech expects corporate CAPEX tightening to reach its peak by mid-year.
To download the full note, please click: www.smartechanalysis.com

SmarTech Analysis is scheduling teleconferences to discuss findings and offer future guidance for clients and interested parties. Please contact us to arrange a teleconference (fees may apply)

About SmarTech Analysis:
Since 2013 SmarTech Analysis has published reports on all the important revenue opportunities in the 3D printing/additive manufacturing sector and is considered the leading industry analyst firm providing coverage of this sector. SmarTech analysis and data drives strategy development in the additive industry, and has been adopted and presented by many of the industry’s largest firms.

For more details on our company go to www.smartechanalysis.com

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